

SACKETS HARBOR CENTRAL SCHOOL

2013-2014 Property Tax Report Card

	Budgeted 2012-2013 (A)	Proposed Budget 2013-2014 (B)	Percent Change (C)
Total Proposed Spending	7,900,835	7,994,595	1.19%
Total Proposed School Year Tax Levy, Including Tax Levy to Support Library Debt ¹	3,714,974	3,789,087	1.99%
Permissible Exclusions to the School Tax Levy Limit	161,887	173,328	
Proposed School Year Tax Levy, Not Including Levy for Permissible Exclusions or Levy to Support Library Debt	3,553,087	3,615,759	
School Tax Levy Limit , Not Including Levy for Permissible Exclusions ²	3,577,263	3,719,139	
Difference (positive value requires 60.0% voter approval)	(24,176)	(103,380)	
Public School Enrollment	489	470	-3.89%
Consumer Price Index			2.1%

¹ All proposed levies should exclude any prior year reserve for excess tax levy, including interest.

² For 2013-14, includes any carryover from 2012-13 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2012-2013 (D)	Estimated 2013-2014 (E)
Adjusted Restricted Fund Balance	255,715	256,140
Assigned Appropriated Fund Balance	650,000	650,000
Adjusted Unrestricted Fund Balance	997,889	673,392
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	12.63%	8.42%

* While the 8.42% unappropriated fund balance exceeds the 4% threshold, the BOE multi-year fund balance management plan includes applying \$650,000 to the 2014-2015 budget to prevent large and variable increases in the property tax levy.

QUALIFICATIONS OF VOTERS

The qualifications for residents voting on the budget and candidates for members of the Board of Education are:

- ☼ Citizen of the United States;
- ☼ Eighteen (18) years of age;
- ☼ A resident of the school district for 30 days prior to the vote.